



2010-11  
MONTHLY  
FINANCIAL REPORT

AS OF  
August 31, 2010

Prepared by: Finance

September 30, 2010  
Cottonwood Heights

The Honorable Mayor and Members of the City Council:

The financial report for the month ending August 31, 2010 is presented for your review and comment. Finance is now working to capitalize items from FY 2010. Year end adjustments and reconciliations are concluding and the Annual Basic Financial Statements will be ready to be compiled as soon as all capitalized assets are finalized. We expect the independent auditors to come in November for a review of FY 2010.

Sales Taxes receipts for the month of July, 2010 are expected at \$366,030. This is 98.5 percent as compared to the previous year. The annual sales taxes total for FY 2010 finished at \$4,607,700 which is 110.8 percent of budget, and reflects 95.6 percent as compared to the prior year's collection.

### **General Fund – Revenue**

Real Property Taxes - Deferred calendar year 2010 revenues have been posted into fiscal 2011 along with current monthly revenues.

Sales Tax Collections – Collections for the city occur two months behind the merchant's collection and are first reported on our September Financial Report.

E911 Emergency Fees – The City continues to receive a part of the E911 revenues generated on telephones within the City boundaries.

Fee-In-Lieu of Property Taxes – Deferred calendar year 2010 revenues have been posted into fiscal 2011 along with currently monthly revenues.

Franchise Taxes (Cable TV) – This revenue source reports and pays on a quarterly basis and will first show on our October or November Financial Report.

Transient Room Tax Collections – This tax collection is reported by entities on the same schedule as general sales tax reporting.

Licenses and Permits – Business Licensing' activity is on target. Building permits activity is on target. Road Cuts revenues are billed monthly along with over the counter payments. Animal licensing collections are entering their third year.

Intergovernmental Revenues – Class C road funds are paid bi-monthly. Liquor Funds are distributed once a year in December. Other Federal Grants (CDBG) are reimbursed to the City as expenses are submitted for funding.

Charges for Service – Zoning revenues appear to be starting the year slightly behind of budget for the year.

Fines and Forfeitures – We continue to receive remaining revenues from Salt Lake County Justice Courts on tickets issued prior to July 1, 2007. At June 30, 2008 there were several hundred

tickets that are inactive and have a bench warrant assigned to them from the Salt Lake County Justice Court. Revenues from tickets processed through Holladay Justice court are reconciled quarterly.

Miscellaneous/Interest – The interest earnings on our PTIF account with the State Treasurer is split among General Fund and Capital Projects Fund and other designated fund balances. Total earnings in all funds in the PTIF for the fiscal year are \$4,700 and will be mostly credited to Capital Projects Fund balance when posted. There may be a portion of miscellaneous revenues that will be reviewed and re-booked into a more appropriate revenue.

### **General Fund – Expenditures**

General Government – All department expenditures are within budgeted amounts. Some departments have large annual expenditures during the first period of the year.

Public Safety - The Public Safety department includes police, fire and ordinance enforcement. The police department is within budget year to date. The fire department is billed quarterly and reflects payments for services through fiscal year-end September 30<sup>th</sup>. Ordinance Enforcement is within budget.

Highways & Public Improvements – Public Works expenditures are within budget. Impact Fee Programs include both Storm Water and Transportation fee projects. The Class C Road program budget is primarily for street lighting, water and the Salt Lake County Public Works contract.

Community and Economic Development - All department expenditures are within budget.

Debt Service - The City has initiated a new capital lease for leased public safety vehicles and we have retired the prior capital lease made two years ago; all vehicles have been returned to the dealer.

Inter-governmental - The Police Vehicles currently budgeted will be removed as a budgeted item. All major transactions involved with financing leased vehicles will be recorded in the Debt Service fund.

### **General Fund - Other Financing Sources and Uses**

Unreserved General Fund Balance – This balance will be further refined as the final year-end financials are calculated from fiscal year 2010.

Appropriated Beg Balances – Class C Road funds’ beginning balances have been calculated.

Impact Fees - Impact fee collections are collected with building permits.

Transfers - Transfers to the Capital Projects fund are budgeted and primarily expended at year-end when available funds are known. The budgeted transfer to Capital Projects has been budgeted at \$1,438,571.

### **General Fund – Fund Balance**

Fund Balance - The Beginning Balance Restricted Fund for fiscal year 2011 has been calculated and appears on the financial report. The ending General Fund restricted fund balance will maintain a 6.0 percent balance of \$811,287, and the unrestricted balance will be amended under budget adjustments in other finance sources. It appears the unrestricted balance will be significantly higher at year end.

### **Capital Projects – Revenue**

Grants - \$500,000 of grant funds have been budgeted for work to be performed in Capital Projects. As the Energy Efficiency Conservation grant is clarified, further grant monies should be amended into the budget.

Revenue - Interest calculations are based on the PTIF earnings rate at the State of Utah Treasurer's Pool account for the City. Interest earnings will be significantly less than budgeted.

### **Capital Projects - Expenditures**

General Government – This budget includes \$6,726,284 for projects and engineering. Various projects are now itemized as line items in this report. Several line items have credit balances due to payments made by third parties to the City for improvements, offsetting City expenditures to be made during the coming year.

### **Capital Projects – Other Financing Sources / Uses**

Transfers from General Fund – The budgeted transfer of \$1,438,571 from the General Fund has been made.

Unreserved Capital Projects Beginning Balance – This amount of \$4,637,713 represents the prior year ending balance in the Capital Projects Fund that was carried forward to this year.

### **Employee Benefits Fund – an Internal Service Fund**

The purpose of this fund is to pay as you go with regards to employee's accrued benefits. This report shows the total balance in the PTO liability account and any uses during the reporting period. The year-end calculated amount of the potential future liability for lump sum payouts has been funded. By doing so the City should never find itself with an unexpected or unfunded employee benefit liability. This was funded \$47,547 in FY 2010 based on actual accrued employee PTO (Personal Time

Off) and is budgeted to receive an additional \$106,400 funding at year-end. Current fund balance is \$171,215.

**Community Events & Activity Summary**

On the final page of this report is a compilation of various activities that are tracked to collect data by project or activity. This area of accounting is being closely reconciled and refined with in the existing software.

Sincerely,

A handwritten signature in black ink that reads "Steve L. Fawcett". The signature is written in a cursive style with a long horizontal stroke extending to the left.

Steve L. Fawcett  
Director of Finance  
Cottonwood Heights  
*"City between the Canyons"*

COTTONWOOD HEIGHTS  
11 - GENERAL FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
FOR THE FISCAL PERIOD ENDING AUGUST 31, 2010

DESCRIPTION	ADOPTED BUDGET	AMENDED BUDGET	CURRENT MONTH ACTUAL	YTD ACTUAL	OUTSTANDING CURRENT YTD ENCUMBRANCE	UNCOLLECTED OR AVAILABLE REMAINING	YTD ACTUAL % OF AMENDED CHANGE
<b>REVENUES</b>							
<b>TAXES</b>							
REAL PROPERTY TAXES	\$ 6,500,000	\$ 6,500,000	\$ 35,032	\$ 310,342	\$ -	\$ 6,189,658	5%
GENERAL SALES AND USE TAXES	3,900,000	3,900,000	-	-	-	3,900,000	0%
E911 EMERGENCY TELEPHONE FEES	204,000	204,000	-	-	-	204,000	0%
FEE-IN-LIEU OF PROPERTY TAXES	490,951	490,951	39,191	251,545	-	239,406	51%
FRANCHISE TAXES - CABLE TV	254,000	254,000	-	-	-	254,000	0%
INNKEEPER TAX	18,000	18,000	-	-	-	18,000	0%
<b>TOTAL TAXES</b>	<b>11,366,951</b>	<b>11,366,951</b>	<b>74,222</b>	<b>561,886</b>	<b>-</b>	<b>10,805,065</b>	<b>5%</b>
<b>LICENSES AND PERMITS</b>							
BUSINESS LICENSES AND PERMITS	250,000	250,000	14,355	24,734	-	225,267	10%
BUILDINGS, STRUCTURES AND EQUIPMENT	200,000	200,000	31,361	42,377	-	157,623	21%
ROAD CUT FEES	60,000	60,000	4,975	12,650	-	47,350	21%
ANIMAL LICENSES	6,000	6,000	1,087	1,670	-	4,330	28%
<b>TOTAL LICENSES AND PERMITS</b>	<b>516,000</b>	<b>516,000</b>	<b>51,778</b>	<b>81,431</b>	<b>-</b>	<b>434,569</b>	<b>16%</b>
<b>INTERGOVERNMENTAL REVENUE</b>							
FEDERAL GRANTS	65,000	165,823	-	49,393	-	116,430	30%
HOMELAND SECURITY GRANTS	-	-	-	-	-	-	0%
JUSTICE ASSISTANCE GRANT	-	-	-	-	-	-	0%
CRIME VICTIM ASSISTANCE GRANT	-	25,915	-	-	-	25,915	0%
HIGHWAY SAFETY DUI GRANT	-	4,141	-	4,141	-	-	100%
CLASS C ROADS	1,000,000	1,000,000	222,841	222,841	-	777,159	22%
LIQUOR FUND ALLOTMENT	40,000	40,000	-	-	-	40,000	0%
LOCAL GRANTS	-	8,567	8,567	8,567	-	-	100%
<b>TOTAL INTERGOVERNMENTAL REVENUE</b>	<b>1,105,000</b>	<b>1,244,446</b>	<b>231,408</b>	<b>284,942</b>	<b>-</b>	<b>959,504</b>	<b>23%</b>
<b>CHARGES FOR SERVICE</b>							
ZONING AND SUB-DIVISION FEES	66,000	66,000	1,525	3,593	-	62,407	5%
SALE OF MAPS AND PUBLICATIONS	500	500	-	-	-	500	0%
<b>TOTAL CHARGES FOR SERVICE</b>	<b>66,500</b>	<b>66,500</b>	<b>1,525</b>	<b>3,593</b>	<b>-</b>	<b>62,907</b>	<b>10%</b>
<b>FINES AND FORFEITURES</b>							
COURTS FINES	387,000	387,000	295	495	-	386,505	0%
FORFEITURES	-	-	-	-	-	-	0%
<b>TOTAL FINES AND FORFEITURES</b>	<b>387,000</b>	<b>387,000</b>	<b>295</b>	<b>495</b>	<b>-</b>	<b>386,505</b>	<b>0%</b>
<b>MISCELLANEOUS REVENUE</b>							
INTEREST REVENUES	15,000	15,000	(200)	139	-	14,861	1%
MISCELLANEOUS REVENUES	20,000	20,000	1,217	3,323	-	16,677	20%
ACCIDENT REPORT FEES REVENUES	5,000	5,000	555	815	-	4,185	16%
<b>TOTAL MISCELLANEOUS REVENUE</b>	<b>40,000</b>	<b>40,000</b>	<b>1,572</b>	<b>4,277</b>	<b>-</b>	<b>35,723</b>	<b>11%</b>
<b>TOTAL REVENUES</b>	<b>\$ 13,481,451</b>	<b>\$ 13,620,897</b>	<b>\$ 360,801</b>	<b>\$ 936,624</b>	<b>\$ -</b>	<b>\$ 12,684,273</b>	<b>7%</b>

COTTONWOOD HEIGHTS

11 - GENERAL FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
FOR THE FISCAL PERIOD ENDING AUGUST 31, 2010

DESCRIPTION	ADOPTED BUDGET	AMENDED BUDGET	CURRENT MONTH ACTUAL	YTD ACTUAL	OUTSTANDING CURRENT YTD ENCUMBRANCE	UNCOLLECTED OR AVAILABLE REMAINING	YTD ACTUAL % OF AMENDED CHANGE
<b>EXPENDITURES</b>							
<b>GENERAL GOVERNMENT</b>							
<b>LEGISLATIVE</b>							
MAYOR & CITY COUNCIL	\$ 603,986	\$ 682,386	\$ 47,996	\$ 227,607	\$ -	\$ 454,779	33%
PLANNING COMMISSION	9,950	9,950	178	495	-	9,455	5%
LEGISLATIVE COMMITTEES & SPECIAL BODIES	105,250	107,494	16,586	35,255	-	72,239	33%
<b>TOTAL LEGISLATIVE</b>	<b>719,186</b>	<b>799,830</b>	<b>64,760</b>	<b>263,358</b>	<b>-</b>	<b>536,472</b>	<b>33%</b>
<b>JUDICIAL</b>							
COURTS & CITY PROSECUTOR & DEFENDER	252,000	252,000	25	(125)	-	252,125	0%
<b>TOTAL JUDICIAL</b>	<b>252,000</b>	<b>252,000</b>	<b>25</b>	<b>(125)</b>	<b>-</b>	<b>252,125</b>	<b>0%</b>
<b>EXECUTIVE AND CENTRAL STAFF</b>							
CITY MANAGER & GENERAL GOVERNMENT	545,840	572,445	50,041	109,601	8,354	454,490	21%
<b>TOTAL EXECUTIVE &amp; CENTRAL STAFF</b>	<b>545,840</b>	<b>572,445</b>	<b>50,041</b>	<b>109,601</b>	<b>8,354</b>	<b>454,490</b>	<b>21%</b>
<b>ADMINISTRATIVE AGENCIES</b>							
FINANCE	296,316	296,316	21,682	46,283	-	250,033	16%
ATTORNEY	185,375	185,375	21,171	21,171	-	164,204	0%
ADMINISTRATIVE SERVICES/RECORDER	305,653	305,653	20,165	40,203	-	265,450	13%
ELECTIONS	-	-	-	-	-	-	0%
<b>TOTAL ADMINISTRATIVE AGENCIES</b>	<b>787,344</b>	<b>787,344</b>	<b>63,017</b>	<b>107,657</b>	<b>-</b>	<b>679,687</b>	<b>14%</b>
<b>TOTAL GENERAL GOVERNMENT</b>	<b>2,304,370</b>	<b>2,411,619</b>	<b>177,844</b>	<b>480,490</b>	<b>8,354</b>	<b>1,922,775</b>	<b>20%</b>
<b>PUBLIC SAFETY</b>							
POLICE	4,605,105	4,640,994	323,471	749,320	21,522	3,870,153	17%
FIRE	3,100,000	3,100,000	(245,484)	493,091	-	2,606,909	16%
ORDINANCE ENFORCEMENT	148,897	148,897	10,492	20,491	-	128,406	14%
<b>TOTAL PUBLIC SAFETY</b>	<b>7,854,002</b>	<b>7,889,891</b>	<b>88,479</b>	<b>1,262,902</b>	<b>21,522</b>	<b>6,605,468</b>	<b>16%</b>
<b>HIGHWAYS AND PUBLIC IMPROVEMENTS</b>							
PUBLIC WORKS (NON-CLASS C)	380,065	380,065	22,420	52,864	-	327,201	14%
IMPACT FEE PROGRAM	40,000	40,000	-	-	-	40,000	0%
CLASS C ROAD PROGRAM	874,500	874,500	13,175	9,829	-	864,671	1%
<b>TOTAL HIGHWAYS AND PUBLIC IMPROVEMENT</b>	<b>1,294,565</b>	<b>1,294,565</b>	<b>35,595</b>	<b>62,693</b>	<b>-</b>	<b>1,231,872</b>	<b>5%</b>
<b>COMMUNITY AND ECONOMIC DEVELOPMENT</b>							
COMMUNITY AND ECONOMIC DEVELOPMENT	-	30,000	-	-	-	30,000	0%
PLANNING	499,649	499,649	34,966	57,275	-	442,374	11%
INFORMATION TECHNOLOGY	93,421	93,421	3,605	5,685	1,141	86,594	7%
<b>TOTAL COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>	<b>593,070</b>	<b>623,070</b>	<b>38,572</b>	<b>62,960</b>	<b>1,141</b>	<b>558,969</b>	<b>10%</b>

COTTONWOOD HEIGHTS  
11 - GENERAL FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
FOR THE FISCAL PERIOD ENDING AUGUST 31, 2010

DESCRIPTION	ADOPTED BUDGET	AMENDED BUDGET	CURRENT MONTH ACTUAL	YTD ACTUAL	OUTSTANDING CURRENT YTD ENCUMBRANCE	UNCOLLECTED OR AVAILABLE REMAINING	YTD ACTUAL % OF AMENDED CHANGE
<b>DEBT SERVICE</b>							
INTEREST AND PRINCIPAL	250,975	250,975	-	250,000	-	975	100%
<b>TOTAL DEBT SERVICE</b>	<u>250,975</u>	<u>250,975</u>	-	<u>250,000</u>	-	<u>975</u>	<u>100%</u>
<b>INTERGOVERNMENTAL EXPENDITURES</b>							
POLICE VEHICLES	1,199,662	1,199,662	-	-	-	1,199,662	0%
<b>TOTAL INTERGOVERNMENTAL EXPENDITURES</b>	<u>1,199,662</u>	<u>1,199,662</u>	-	-	-	<u>1,199,662</u>	<u>0%</u>
<b>TOTAL EXPENDITURES</b>	<u>\$ 13,496,644</u>	<u>\$ 13,669,782</u>	<u>\$ 340,490</u>	<u>\$ 2,119,044</u>	<u>\$ 31,017</u>	<u>\$ 11,519,720</u>	<u>16%</u>
<b>EXCESS (DEFIC) OF REVENUES OVER EXPENDITURES</b>	<u>\$ (15,193)</u>	<u>\$ (48,884)</u>	<u>\$ 20,312</u>	<u>\$ (1,182,420)</u>	<u>\$ (31,017)</u>	<u>\$ 1,164,553</u>	<u>2419%</u>
<b>OTHER FINANCING SOURCES</b>							
UNRESERVED FUND BEG BAL APPROPRIATED	60,000	92,244	-	-	-	92,244	0%
RESERVED CLASS C ROADS BEG BAL APPROPRIATED	154,102	154,102	-	-	-	154,102	0%
IMPACT FEES - CURRENT YEAR COLLECTIONS	40,000	40,000	5,198	6,931	-	33,069	17%
PROCEEDS FROM CAPITAL LEASES	1,199,662	1,199,662	-	-	-	1,199,662	0%
<b>TOTAL OTHER FINANCING SOURCES</b>	<u>1,453,764</u>	<u>1,486,008</u>	<u>5,198</u>	<u>6,931</u>	-	<u>1,479,077</u>	<u>0%</u>
<b>Subtotal Available Revenues &amp; Sources</b>	<u>1,438,571</u>	<u>1,437,123</u>	<u>25,510</u>	<u>(1,175,489)</u>	<u>(31,017)</u>	<u>2,643,630</u>	<u>-82%</u>
<b>OTHER FINANCING USES</b>							
TRANSFER TO CAPITAL IMPROVEMENT FUND	1,438,571	1,438,571	-	-	-	1,438,571	0%
<b>TOTAL OTHER FINANCING USES</b>	<u>1,438,571</u>	<u>1,438,571</u>	-	-	-	<u>1,438,571</u>	<u>0%</u>
<b>CURRENT CHANGE IN FUND BALANCE</b>	<u>0</u>	<u>(1,448)</u>	<u>25,510</u>	<u>(1,175,489)</u>	<u>(31,017)</u>	<u>1,205,059</u>	
UNDESIGNATED FUND BALANCE	222,026	222,026	222,026	222,026	-	-	0%
GENERAL FUND RESTRICTED BALANCE	811,287	811,287	811,287	811,287	-	-	0%
<b>FUND BALANCE (EXPECTED)</b>	<u>\$ 1,033,313</u>	<u>\$ 1,031,865</u>	<u>\$ 1,058,823</u>	<u>\$ (142,176)</u>	<u>\$ (31,017)</u>	<u>\$ 1,205,059</u>	<u>4521%</u>
<b>Fund Balance Detail</b>							
Restricted Fund Balance Ending Prior YE	\$ 811,287	\$ 811,287	\$ 1,058,823	\$ (142,176)	\$ (31,017)	\$ 1,205,059	100%
Current Change in Unrestricted Fund Balance							

Cottonwood Heights  
45 - Capital Projects Fund

Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual  
For the Fiscal Period Ending August 31, 2010

DESCRIPTION	ADOPTED BUDGET	AMENDED BUDGET	CURRENT MONTH ACTUAL	YTD ACTUAL	OUTSTANDING CURRENT YTD ENCUMBRANCE	UNCOLLECTED OR AVAILABLE REMAINING	YTD ACTUAL % OF AMENDED CHANGE
<b>REVENUES</b>							
ENERGY EFFICIENCY CONSERVATION BG	\$ -	\$ -	\$ 11,546	\$ 11,546	\$ -	\$ 145,800	0%
FEDERAL - CDBG GRANT	500,000	500,000	-	-	-	500,000	0%
STATE GOVERNMENT GRANTS	-	-	-	-	-	-	0%
INTEREST REVENUES	150,000	150,000	3,896	8,011	-	141,989	5%
<b>TOTAL REVENUES</b>	<b>650,000</b>	<b>650,000</b>	<b>15,442</b>	<b>19,557</b>	<b>-</b>	<b>787,789</b>	<b>3%</b>
<b>EXPENDITURES</b>							
CAPITAL PLAN EXPENDITURES							
PAVEMENT MAINTENANCE	930,000	930,000	138,984	52,769	-	877,231	6%
ADA RAMPS	75,000	75,000	-	-	-	75,000	0%
FT UNION LEVEL COURSE	-	-	-	-	-	-	0%
PUBLIC WORKS GIS INVENTORY	200,000	200,000	5,659	10,690	-	189,310	5%
BUS STOP IMPROVEMENTS	-	-	-	-	-	-	0%
TRAFFIC CALMING	75,000	75,000	2,403	2,403	-	72,598	3%
TIMBERLINE TRAILHEAD	-	-	-	-	-	-	0%
STORM DRAIN IMPROVEMENTS	145,000	145,000	5,845	5,845	-	139,155	4%
CROSS GUTTER REPLACEMENT	50,000	50,000	600	13,049	-	36,951	26%
BIG COTTONWOOD CANYON TRAIL	575,000	575,000	68,555	70,492	-	504,508	12%
PARKS, TRAILS AND OPEN SPACE	-	-	-	-	-	-	0%
TRAFFIC SIGNAL UPGRADES	30,000	30,000	650	(46,150)	-	76,150	-154%
STREET LIGHTING PROGRAM	50,000	50,000	-	-	-	50,000	0%
STORM WATER PLAN UPDATE	15,000	15,000	1,380	1,380	-	13,620	9%
STORM DRAIN CLEANING & MAINTENANCE	-	-	9,650	(9,515)	-	9,515	0%
PARK IMPROVEMENTS	10,500	10,500	2,819	2,819	-	7,681	27%
SIDEWALK REPLACEMENT	50,000	50,000	10,493	21,486	-	28,514	43%
3000 EAST RECONSTRUCTION	-	-	-	-	-	-	0%
PARK CENTRE DRIVE LIGHTING	-	-	-	-	-	-	0%
CLEAN FUEL VEHICLES PROJECT	-	-	-	-	-	-	0%
STREET SIGN UPGRADES	10,000	10,000	-	-	-	-	0%
UNION PARK GATEWAY STUDY	10,000	10,000	-	-	-	-	0%
HIGHLAND DRIVE LANDSCAPING	45,000	45,000	-	-	-	-	0%
MISCELLANEOUS SMALL PROJECTS	300,000	300,000	6,157	6,157	-	293,843	2%
CITY CENTER AND PARKS	4,155,784	4,155,784	-	-	-	4,155,784	0%
<b>TOTAL EXPENDITURES</b>	<b>6,726,284</b>	<b>6,726,284</b>	<b>253,194</b>	<b>131,424</b>	<b>-</b>	<b>6,529,860</b>	<b>2%</b>
<b>OTHER FINANCING SOURCES (USES)</b>							
TRANSFERS FROM GENERAL FUND	1,438,571	1,438,571	-	-	-	1,907,959	0%
UNRESERVED CAPITAL PROJECTS FUND BEGINNING BALANCE	4,637,713	4,637,713	-	-	-	4,637,713	0%
<b>TOTAL OTHER FINANCING SOURCES</b>	<b>6,076,284</b>	<b>6,076,284</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>6,076,284</b>	<b>0%</b>
<b>Fund Balance (Expected)</b>							
<b>UNRESTRICTED FUND BALANCE</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (237,752)</b>	<b>\$ (111,867)</b>	<b>\$ -</b>	<b>\$ 111,867</b>	<b>0%</b>
Restricted Fund - City Center & Parks	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%

FOR ADMINISTRATION USE ONLY

17% OF THE FISCAL YEAR HAS ELAPSED

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Cottonwood Heights  
65-Employee Benefits Fund (an Internal Service Fund)  
Statement of Revenues, Expenditures and Changes in Fund Net Assets  
For the Fiscal Period Ending August 31, 2010

DESCRIPTION	ADOPTED BUDGET	AMENDED BUDGET	CURRENT MONTH ACTUAL	YTD ACTUAL	OUTSTANDING CURRENT YTD ENCUMBRANCE	UNCOLLECTED OR AVAILABLE REMAINING	YTD ACTUAL % OF AMENDED CHANGE
<b>OPERATING REVENUES</b>							
CHARGES FOR EMPLOYEE BENEFITS	\$ 103,900	\$ 103,900	-	\$ -	\$ -	\$ 103,813	0%
	103,900	103,900	-	-	-	103,813	0%
<b>OPERATING EXPENSES</b>							
EMPLOYEE BENEFITS	(106,400)	(106,400)	-	-	-	(105,313)	0%
	(106,400)	(106,400)	-	-	-	(105,313)	0%
<b>OPERATING INCOME (LOSS)</b>	(2,500)	(2,500)	-	-	-	(1,500)	0%
<b>NON-OPERATING REVENUES</b>							
INTEREST REVENUES	2,500	2,500	85	172	-	2,328	7%
CHANGE IN NON-CURRENT PTO LIABILITY	-	-	85	172	-	828	0%
	-	-	85	172	-	828	0%
	\$ (228,980)	\$ (171,215)	\$ -	\$ -	\$ -	\$ (171,215)	0%
	(106,400)	(106,400)	-	-	-	(106,400)	0%
	-	-	-	-	-	-	0%
	\$ (335,380)	\$ (277,615)	\$ -	\$ -	\$ -	\$ (277,615)	0%

NOTE: Balance of Liability Account

NON-CURRENT PTO LIABILITY - BEGINNING  
CALCULATED FUTURE LIABILITY ADDED  
CURRENT FISCAL YEAR BALANCE OF FUND  
NON-CURRENT PTO LIABILITY - ENDING

\*\*Year-end PTO liability will be calculated and posted in Annual Financials

Activity Code Summary  
As of August 31, 2010

Activity Number	Title	Revenue & Other Sources Budget	Revenue & Other Sources Collections	% Collect	Expenditure Budget	Expenditures	% Expended
200	CDBG - Prior Year	70,200	-	0%	70,200	-	0%
	CDBG - Current Year	73,200	-	0%	73,200	-	0%
201	Homeland Security Grant (Net Guard)	22,423	49,393	220%	22,423	21,155	94%
202	Homeland Security Grant (Net Guard)-Local Match	-	-	-	25,555	13,909	54%
203	Energy Efficiency Conservation BG	145,800	23,092	16%	145,800	-	0%
204	ZAP Tier II Arts Grant	-	-	0%	-	244	-
205	State Arts Grant	-	-	-	-	2,000	-
350	Storm Water Impact Fees	20,000	9,037	45%	20,000	-	0%
351	Transportation Impact Fees	20,000	12,347	62%	20,000	-	0%
401	Events - Neighborhood Watch	-	-	-	1,500	-	0%
415	Class C Roads	1,154,102	376,943	33%	1,204,102	169,452	14%
600	Utah Local Government Trust Safety Rebate Grant	8,567	8,537	100%	8,567	-	0%
700	Events - Misc City	-	-	-	8,400	-	0%
702	Events - Meet the Candidates	-	-	-	500	53	11%
703	Events - Haunted City Hall	-	-	-	1,000	-	0%
704	Events - Emergency Far	-	-	-	5,000	4,123	82%
706	Events - CHAT Swim Meet Sponsorship	-	-	-	500	500	100%
707	Events - CWHPRSA Ice Sheet Logo sponsorship	-	-	-	1,000	1,000	100%
708	Events - CWH Foundation Charity Golf sponsorship	-	-	-	500	500	100%
710	Events - Youth City Council	-	-	-	4,000	701	18%
716	Events - Easter Egg Hunt	-	-	-	5,500	-	0%
718	Events - CWHPRC Adult Tennis Classic sponsorship	-	-	-	1,500	1,500	100%
719	Events - Movie in the Park	-	-	-	3,000	2,000	67%
721	Events - Turkey Day Run	-	-	-	5,000	5,000	100%
722	Events - Relay for Life	-	-	-	850	850	100%
723	Events - Police Award Banquet	-	-	-	6,000	-	0%
724	Events - Butlerville Days	-	-	-	42,000	31,845	76%
725	Events - History Committee	-	-	-	1,500	6	0%
726	Events - Biking Committee	-	-	-	2,000	-	0%
727	Events - Arts Council	-	-	-	15,000	4,172	28%
728	Events - Night Out Against Crime	-	-	-	500	293	59%
803	Police - DARE	3,500	3,500	100%	3,500	-	0%
804	Victims Advocate Funds	25,915	-	0%	25,915	-	0%
805	Victims Advocate Funds - Local Match	-	-	-	8,185	-	0%
809	State DUI-OT Grant	4,141	4,141	100%	4,141	4,141	100%
811	State EZ Grant-Juvenile Alcohol Enforcement	1,448	1,448	100%	1,448	1,448	100%
911	Police Seizure Funds	60,000	60,000	100%	60,000	-	0%
		<u>1,609,296</u>	<u>548,438</u>	<u>-34%</u>	<u>1,798,286</u>	<u>264,891</u>	<u>15%</u>

**Capital Projects**

See report on Capital Projects fund 45